

James Madison to James Madison Sr., November 24, 1786. Transcription: The Writings of James Madison, ed. Gaillard Hunt. New York: G.P. Putnam's Sons, 1900-1910.

TO JAMES MADISON. MAD. MSS.

Novr. 24, 1786.

Hond Sir, —The H. of D. have just past a bill making Tobo. receivable in the tax at the market price at the several Warehouses to be fixt by the Executive. There is a proviso that the highest price shall not exceed 28 s. An equality of price throughout was contended for which I disapproved 1. because I think it would have been unjust. 2 because the bill could not have been carried in that form. I was not anxious for its success in any form, but acquiesced in it as it stands as the people may consider it in the light of an easement, and as it may prevent some worse project in the Assembly. I have in my hands about 300 dollrs. in indents the property of a friend in Philada. which may be applied to your taxes at the market value if you chuse to take them. A call of the House stops me.